



# **Fall 2024**

# **Faculty Institute**

# Agenda Items

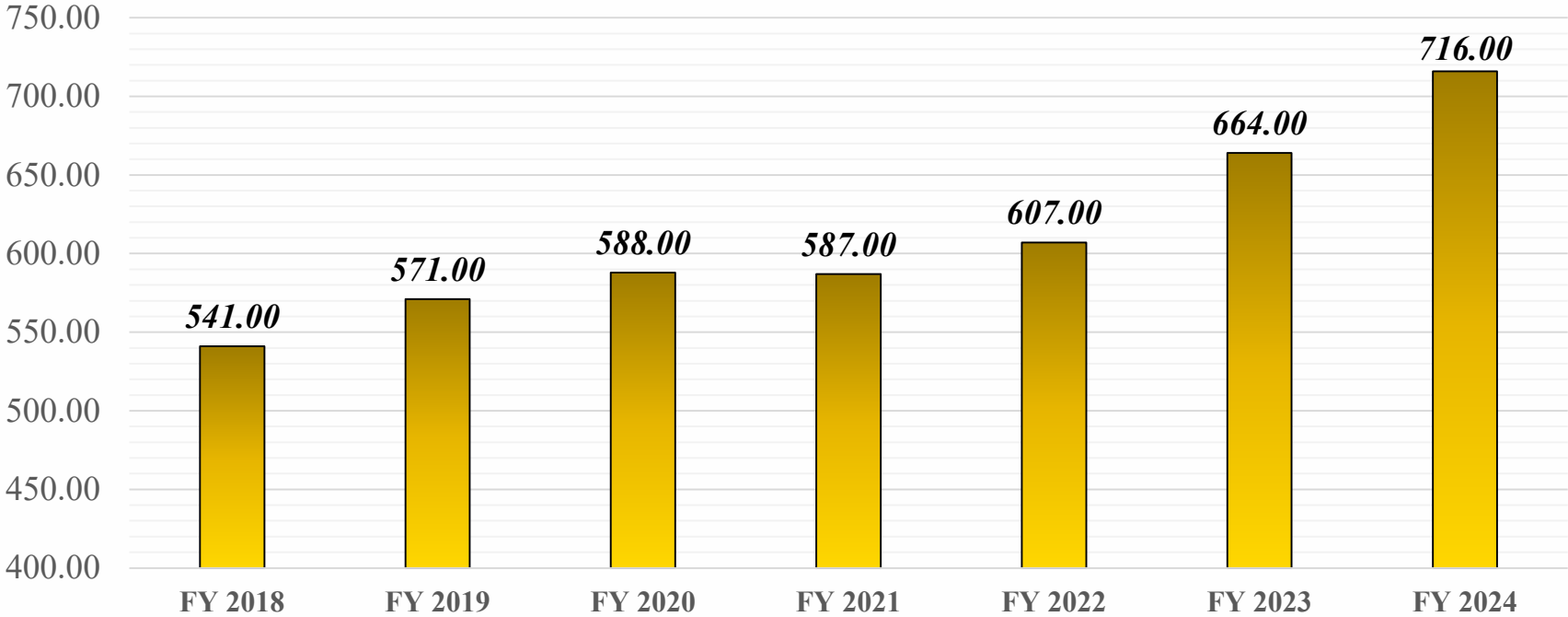


- **Regular Position Trend**
- **Vacancy Rate & PIN Count**
- **FY 2024 University Highlights**
- **FY 2025 Budget Highlights**
- **FY 2025 Approved Initiatives**
- **FY 2025 University Revenue Budget**

# Regular Position FTE Trend

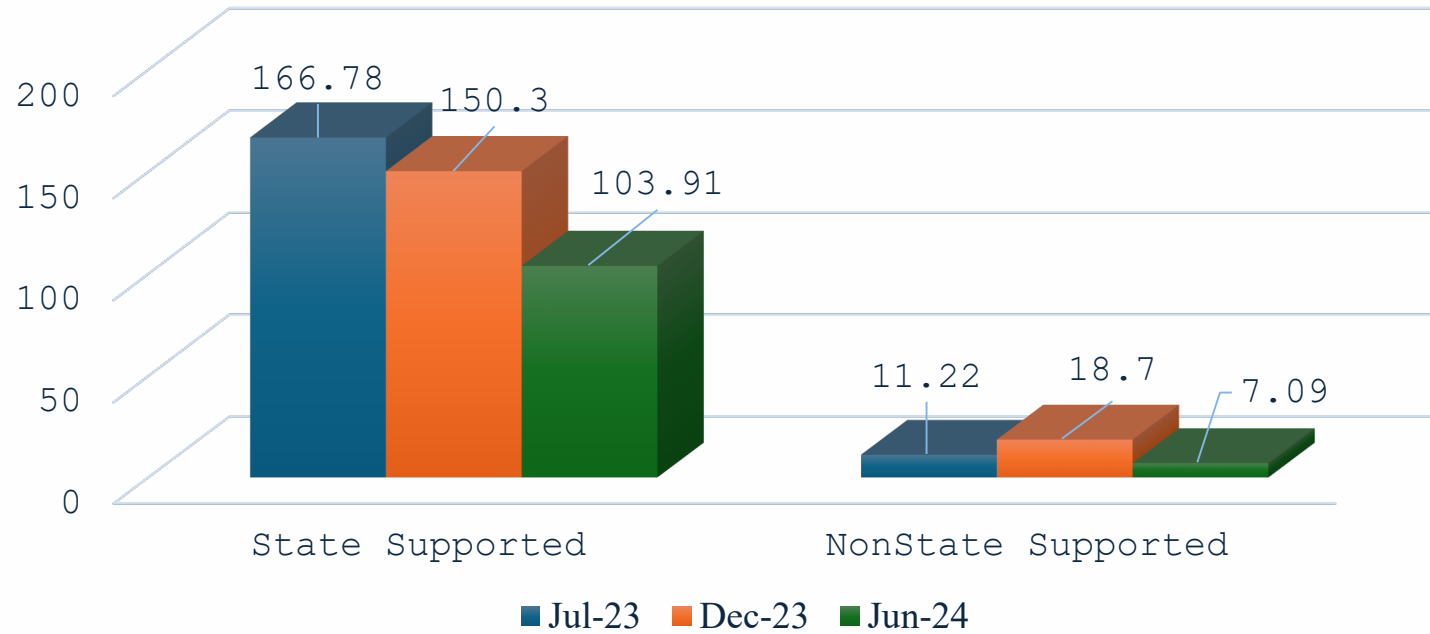


FTE by Fiscal Year



	<b>FY2018</b>	<b>FY2019</b>	<b>FY2020</b>	<b>FY2021</b>	<b>FY2022</b>	<b>FY2023</b>	<b>FY2024</b>	<b>FY18-24</b>
Total FTE	541.00	571.00	588.00	587.00	607.00	664.00	716.00	
Faculty		10.00	0.00	0.00	7.00	17.00	14.00	<b>48.00</b>
Staff		20.00	17.00	-1.00	13.00	40.00	38.00	<b>127.00</b>
<b>Total Change</b>		<b>30.00</b>	<b>17.00</b>	<b>-1.00</b>	<b>20.00</b>	<b>57.00</b>	<b>52.00</b>	<b>175.00</b>

## FY 2024 Vacancy Rate & PIN Count



	<b>Jul-23</b>	<b>Dec-23</b>	<b>Jun-24</b>
State Supported PIN Count	166.78	150.3	103.91
Non-State Supported PIN Count	11.22	18.7	7.09
<b>Total</b>	<b>178.00</b>	<b>169.00</b>	<b>111.00</b>
<b>%</b>	<b>24.9%</b>	<b>23.6%</b>	<b>15.5%</b>

# FY 2024 University Highlights

- Forecast closure of FY 2024 budget with a positive fund balance
- Forecast to meet 1% fund balance goal per USM requirement
- Increase of new faculty and staff regular PIN positions over past two fiscal years

	FY 2023	FY 2024	Total
Faculty	17.00	14.00	31.00
Staff	40.00	38.00	78.00
<b>Total</b>	<b>57.00</b>	<b>52.00</b>	<b>109.00</b>

- Funding for COLA and/or Merit for faculty and staff over past two fiscal years

	FY 2023	FY 2024	Total
COLA	3.0%	2.0%	5.0%
Merit	2.5%	2.5%	5.0%
<b>Total</b>	<b>5.5%</b>	<b>4.5%</b>	<b>10.0%</b>

- Increase in adjunct funding over past two fiscal years by \$600k

# FY 2024 University Highlights

- Technology Resource Center – available Fall 2024
- Funding for Staff and Faculty Professional Development
- Approval of Maryland Classified Employees Association (MCEA) MOU for Sworn Police Officers
- Initiated Robinson Hall HVAC upgrade project
- Initiated Tubman Hall Renovation
- Advancement of Gateway Housing Project
- Successful completion of USM audits (Student Life, Police, Risk, Purchasing)



# FY 2024 University Highlights

- Enhancement of campus safety (Light towers, armed security officers, perimeter fencing, surveillance cameras, & door card access)
- Funding for technology upgrades to computer labs, conference rooms, classrooms, and offices - \$1.5M
- Entrepreneurship Living Learning Community (ELLC) building receives 2023 US Green Building Council Award
- BSU receives Tree Designation Campus for two straight years

# FY 2025 Budget Highlights

- Reduction of State General Funds - (\$2,777,342)
- Reduction of Legislative funds for Student Mental Health & Center for Law – (\$750,000)
- Reduction of HBCU State Settlement Funds – (\$717,344)
- Increase in Financial Aid Scholarships - \$176,015
- 1% USM Fund Balance Goal - \$1,780,383
- Increase in operating funds to support MLK Communications Arts and Humanities bldg. - \$1,303,695
- Increase for Salary and Health Fringe Adjustments - \$1,329,280



# FY 2025 Budget Highlights

- Completion of the new 193,000 sqft MLK Communications Arts and Humanities building
- Signing of American Federation of State, County and Municipal Employees (AFSCME) MOU
- Implementation of Workday
- Increase Turnover Rate additional 2% (2.5% to 4.5%) to balance budget - \$1,920,874

# FY 2025 Approved Initiatives

Division	Original Submission		Approved	
	FTE	Amount	FTE	Amount
Academic Affairs	26.50	6,884,385	0.00	535,000
Administration & Finance	7.00	1,740,763	2.00	266,063
Administration & Finance (Humanities)			4.00	1,212,570
President	1.00	313,250	0.00	45,000
Enrollment Management & Student Affairs	2.00	412,000	1.00	45,000
Philanthropic Engagement	0.00	364,670	0.00	65,000
Information Technology	1.00	1,485,000	0.00	110,000
Information Technology (Humanities)			1.00	91,125
Research & Innovation	1.00	483,500	1.00	468,119
<b>Total</b>	<b>38.50</b>	<b>11,683,568</b>	<b>9.00</b>	<b>2,837,877</b>



# FY 2025 Revenue Budget

	FY25 Budget	% Budget
<b>Current Unrestricted Revenue:</b>		
Tuition and Fees	54,885,195	31%
State General Funds/HEIF	70,764,911	40%
State HBCU Settlement Funds	17,476,088	10%
Federal Grants and Contracts (Indirect Cost)	918,843	1%
Auxiliary Services	30,400,107	17%
Other Sources	2,924,475	2%
Transfer to Fund Balance	(1,780,383)	-1%
<b>Total Unrestricted Revenue</b>	<b>175,589,236</b>	<b>100%</b>
<b>Current Restricted Revenue:</b>		
Federal Grants and Contracts	31,209,513	83%
HEERF	4,000,000	11%
Private Gifts, Grants and Contracts	500,000	1%
State and Local Grants and Contracts	2,000,000	5%
<b>Total Restricted Revenue</b>	<b>37,709,513</b>	<b>100%</b>
<b>Total Revenue</b>	<b>213,298,749</b>	