FREQUENTLY ASKED QUESTIONS

Life Insurance

Life insurance is a cost-effective way to protect your family and your finances. It helps ensure your short- and long-term financial obligations could be met if something unforeseen happens to you.

Why do I need term life insurance?

Life insurance is a cost-effective way to protect your family and finances. Should something unforeseen happen to you, it helps ensure that short- and long-term financial obligations could be met.

If you have a spouse, or a family (domestic partner and/or children), they may rely on you to help keep the household running. Life insurance gives you confidence that your family would be financially prepared without you to handle expenses like:

- Mortgage or rent payments
- Utilities
- Insurance premiums
- Child care/education fees
- Transportation
- Credit card bills

Q. What is term life insurance?
A. A policy that covers you for a fixed period of time that pays a death benefit to your beneficiary if you are no longer here.

Q. What is a beneficiary?
A. The person you choose to receive the life insurance proceeds should something happen to you. It’s possible to have multiple beneficiaries and you can update them regularly should your circumstances or needs change.

Q. I already have basic life insurance through my employer, why do I need more?
A. While having life insurance provided by your employer is a great benefit, it’s possible that it may not be enough to adequately provide for your family. Additional life insurance can give your family greater financial security if you are no longer here to earn a paycheck.

Q. How much life insurance do I need?
A. Everyone is different, but it may be more than you have now. The insurance you need changes as your life changes — for example, getting married, starting a family or buying a home may change the coverage you need. Many people are surprised to learn that they may not have enough life insurance to cover the many expenses their loved ones may face.

It’s simple to determine the amount of coverage you may need now:
Go to www.metlifeiseasier.com to calculate how much life insurance may be right for you.

Review your life insurance needs regularly — ensure your family is adequately protected.

Have other questions? Visit www.metlife.com/USMD to submit a question to GIS, the new plan administrator.
Life Insurance

Q. How much will it cost?
A. It may be less expensive than you think. MetLife’s group life insurance plans are an economical way for you to provide for your family with competitive group rates and a wide range of coverage options to choose from. Exact rates can be found at www.metlife.com/USMD.

Q. How do I pay for my coverage?
A. Premiums are conveniently paid through payroll deduction, so you don’t have to worry about writing a check or missing a payment.

Q. How are claims paid?
A. A claim needs to be filed with the life insurance company upon the death of the insured. A tax-free death benefit is paid in a single lump-sum to your chosen beneficiary or beneficiaries.

Q. What is evidence of insurability and how will I know if I need it?
A. Evidence of insurability is a series of questions which are asked to help us evaluate your overall health. You or your dependent(s) will be asked to answer five health questions. MetLife will review those answers and you may be asked to complete a Statement of Health (SOH). In the event SOH is required, MetLife will trigger the start of the process for you and instructions will be provided at that time.

Q. What other benefits are included in this plan?
A. This group life insurance plan may also include:

1. Grief Counseling
   Provides you and your family up to five face-to-face or telephone sessions with a licensed grief counselor to help cope with a loss or major event.

2. Accelerated Benefit Option
   In case of terminal illness, you can get early access to a portion of your life insurance proceeds.

3. Portability
   Provides an opportunity to continue your group term life insurance coverage with MetLife at competitive rates if you retire or leave the company.

4. Funeral Discount & Planning Services
   Access to Dignity Memorial, the largest network of funeral homes and cemeteries, to pre-plan arrangements with a licensed counselor and receive a discount on funeral services.

5. Estate Resolution Services
   Access to legal representation with a MetLife Legal plan attorney both in-person and by phone to help your beneficiaries settle your estate.

6. Will Preparation Services
   Offers in-person and phone access to a network of plan attorneys to prepare or update a will, living will or power of attorney.

7. Accelerated Benefit Option
   Access to the largest network of funeral homes and cemeteries, to pre-plan arrangements with a licensed counselor and receive a discount on funeral services.

Like most group life insurance policies, MetLife insurance policies have certain exclusions, limitations, reductions of benefits and terms for keeping them in force. A MetLife representative can provide you with costs and complete details.