



Office of Financial Aid

2019-2020 Parent FAFSA Refusal & Non-Support Form Federal Student Aid Programs

Federal law allows parents (with documentation) to refuse to complete the FAFSA **and** to refuse to support the student. These students remain dependent students, but may receive an unsubsidized Federal William D. Ford Direct Loan. Parents may document this condition by completing this form and returning it to the Bowie State University Office of Financial Aid. This form will not be accepted and reviewed unless all sections are completed.

Student's Name _____ Student's ID Number _____

Parent(s) Name _____

I (We) the parent(s) of this student confirm by signing this document the following:

- I (We) the parent(s) of this student confirm that we refuse to provide the income information and all requested sections on the FAFSA that apply to "Parent".
- AND**
- I (We) the parent(s) of this student confirm that we do not and will not provide any financial support to our (my) son/daughter.
 - The date that our (my) financial support to our son/daughter ended was _____.
mm/dd/yyyy

Parent's Signature (#1) _____ Date _____

Parent's Signature (#2) _____ Date _____

If parent(s) refuse to sign this statement, but meet the criteria above, the student must provide documentation from a third party (teacher, counselor, cleric, or court).

Return this form to the Bowie State University Office of Financial Aid.

Description of the Federal Direct Unsubsidized Student Loan Program

Unsubsidized Direct Student loans accrue interest from the time the unsubsidized loans are disbursed until they are paid in full. You can pay the interest or allow it to accrue (accumulate) and be capitalized (that is, added to the principal amount of the loan). Capitalizing the interest will increase the amount owed.

After you graduate, leave school, or drop below half-time enrollment, you will have a six-month "grace period" before you begin repayment. During this period, you will receive repayment information, and you will be notified of your first payment due date. You are responsible for beginning repayment on time, even if you do not receive this information. Payments are usually due monthly. During the grace period on an unsubsidized loan, you do not have to pay any principal, but interest will continue to accrue. Either you can pay the interest or it will be capitalized (added to your principal loan balance, thus increasing the amount you will repay).

In addition to charging interest on the loan, the U.S. Department of Education, as the lender, takes a loan **Origination Fee**, deducted proportionately from each loan disbursement. For more information on Federal Direct **Unsubsidized** Loans, including current interest and Origination Fee rates, repayment plans, cancellations, and deferments, see <https://studentaid.ed.gov/sa/types/loans/subsidized-unsubsidized>

ANNUAL DIRECT STUDENT LOAN LIMITS FOR DEPENDENT STUDENTS	
Student Academic Level	Unsubsidized Loan Limit
Freshman	\$5,500*
Sophomore	\$6,500*
Junior and Senior	\$7,500*

*Annual Direct Unsubsidized Loans and other aid also cannot exceed the student's Cost of Education budget.